

# NOBLE POLYMERS LIMITED

ANNUAL REPORT-2023-24

## **REGISTERED OFFICE**

4TH FLOOR, 403/A, SHIVALIK CORPORATE PARK,  
B/H. PETROL PUMP, 132 FT RING ROAD,  
SATELLITE AHMEDABAD-380015

## **BOARD OF DIRECTORS**

- 1) RAIYANI BHUPENDRAKUMAR DHANJIBHAI
- 2) ANJANABEN RAJENDRABHAI MAKWANA
- 3) BHARATKUMARVITTHALBHAISHARMA
- 4) SHAILESHBHAI CHAUHAN (CFO)
- 5)

## **AUDITOR**

NIRANJAN JAIN & CO.  
CHARTERED ACCOUNTANTS  
AHMEDABAD

## **BANKER**

TAMILNADU MERCANTILE BANK LIMITED

## **REGISTRAR AND SHARE TRANSFER AGENT**

M/S. PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

9 SHIV SHAKTI IND. ESTT.  
J R BORICHA MARG, LOWER PAREL EAST  
MUMBAI 400 011

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## NOTICE

NOTICE IS HEREBY GIVEN THAT THE ANNUAL GENERAL MEETING OF NOBLE POLYMERS LIMITED WILL BE HELD ON SATURDAY, 30<sup>TH</sup> SEPTEMBER, 2024 AT 11.00 A.M. AT REGISTERED OFFICE OF THE COMPANY TO TRANACT THE FOLLOWING BUSINESS.

### ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2024 and Balance sheet as at that date together with Directors Report and Auditors Report thereon.

**DATE: 05.09.2024**

**PLACE: AHMEDABAD**

**BY ORDER OF THE BOARD**

**SD/-  
CHAIRMAN**

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND PROXY NEED NOT BE A MEMBER. Proxy in order to be valid must be received by the company not less than forty-eight hours before the time of holding the Meeting. Proxies submitted on behalf of limited Companies, societies, etc., must be supported by appropriate resolutions / authority, as applicable. A person can act as a proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. Members/Proxies should bring the Attendance Slip, duly filled in, for attending the meeting.
3. The Register of Members and share transfer books of the Company will remain closed from 23.09.2024 TO 30.09.2024. (both days inclusive)
4. Members desiring any information regarding the accounts are requested to write to the Company at least Seven Days before the meeting so as to enable the management to keep the same ready.

**DATE: 05.09.2024**

**PLACE: AHMEDABAD**

**BY ORDER OF BOARD**

**SD/-  
CHAIRMAN**

## **SHAREHOLDER INSTRUCTIONS FOR E-VOTING**

**The instructions for shareholders voting electronically are as under:**

- (i) The voting period begins on 27.09.2024 at 09.00 A.M. and ends on 29.09.2024 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2024, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"><li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. The Sequence Number is printed on Attendance Slip.</li><li>• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.</li></ul>
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend	Enter the Dividend Bank Details as recorded in your demat account or in

Bank Details	<p>the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> <li>• Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>
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- (viii) After entering these details appropriately, click on “SUBMIT” tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant **NOBLE POLYMERS LIMITED** on which you choose to vote.
- (xii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Shareholders can also use Mobile app - “m-Voting” for e voting. m-Voting app is available on IOS, Android & Windows based Mobile. Shareholders may log in to m-Voting using their e voting credentials to vote for the company resolution(s).

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

## Board's Report

To,  
The Members of  
**M/s. Noble Polymers Limited**

Your directors have pleasure in presenting the Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2024.

### **FINANCIAL HIGHLIGHTS**

**(Rs. In Lacs)**

<b>Particulars</b>	<b>Standalone</b>	
	<b>2023-24</b>	<b>2022-23</b>
Gross Income	<b>0</b>	<b>27.91</b>
Profit Before Interest and Depreciation	<b>-0.27</b>	<b>15.91</b>
Finance Charges	<b>0</b>	<b>0.00</b>
Gross Profit/loss	<b>-0.27</b>	<b>15.91</b>
Provision for Depreciation	<b>0</b>	<b>0.00</b>
Net Profit Before Tax	<b>-0.27</b>	<b>15.91</b>
Provision for Tax	<b>0</b>	<b>4.13</b>
Net Profit After Tax	<b>-0.27</b>	<b>11.78</b>

### **DIVIDEND**

Looking to loss suffer by the company, the directors are not recommending any dividend.

### **AMOUNTS TRANSFERRED TO RESERVES**

The Board of the company has proposed to transfer current loss to its reserves.

### **INFORMATION ABOUT SUBSIDIARY / JV / ASSOCIATE COMPANY**

Company does not have any Subsidiary, Joint venture or Associate Company.

### **TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

### **MATERIAL CHANGES AND COMMITMENTS**

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report

## **ANNUAL RETURN**

The copy of an Annual Return for the financial year ended 31st March, 2024 as per section 92(3) of the Companies Act, 2013 is available on the website of the company. And the link of the website is [www.noblepoly.com](http://www.noblepoly.com)

## **MEETINGS OF THE BOARD OF DIRECTORS**

During the Financial Year 2023-24, the Company held **six** board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 and SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015 were adhered to while considering the time gap between two meetings.

<b>Sr. No.</b>	<b>Date of Meeting</b>	<b>Board Strength</b>	<b>No. of Directors Present</b>
1.	27/05/2023	3	3
2.	01/08/2023	3	3
3.	05/09/2023	3	3
4.	12/11/2023	3	3
5.	13/02/2024	3	3
6.	31/03/2024	3	3

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis; and
- (e) The directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

(f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **AUDITORS AND REPORT THEREON**

M/s. Niranjan Jain & Company, Chartered Accountants, are the Statutory auditor of the company.

Their continuance of appointment and payment of remuneration are to be confirmed and approved in the ensuing Annual General Meeting.

Note: Above details may be suitably modified based on the following event.

1. Information about change of Auditor, if any during the year may be included.
2. Information about the proposal of the shareholders for appointment of new Auditors.
3. Rotation of Auditors in respect of certain classes of Companies.

There are no qualifications or adverse remarks in the Auditors' Report which require any clarification/ explanation. The Notes on financial statements are self-explanatory, and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2024 is annexed herewith for your kind perusal and information.

### **LOANS, GUARANTEES AND INVESTMENTS**

There were no loans, guarantees, Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2024.

### **RELATED PARTY TRANSACTIONS**

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:**

#### **(A) Conservation of energy and Technology absorption**

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review.

## **(B) Foreign exchange earnings and Outgo**

There were no foreign exchange earnings and outgo during the year under review.

## **RISK MANAGEMENT**

Periodic assessments to identify the risk areas are carried out and management is briefed on the risks in advance to enable the company to control risk through a properly defined plan. The risks are classified as financial risks, operational risks and market risks. The risks are taken into account while preparing the annual business plan for the year. The Board is also periodically informed of the business risks and the actions taken to manage them. The Company has formulated a policy for Risk management with the following objectives:

- Provide an overview of the principles of risk management
- Explain approach adopted by the Company for risk management
- Define the organizational structure for effective risk management
- Develop a “risk” culture that encourages all employees to identify risks and associated Opportunities and to respond to them with effective actions.
- Identify, access and manage existing and new risks in a planned and coordinated manner with Minimum disruption and cost, to protect and preserve Company's human, physical and financial Assets.

## **DIRECTORS AND KMP**

There were no changes has been occurred in the constitution of Directors and KMP during the year.

## **DEPOSITS**

The company has not accepted any deposits during the year.

## **CORPORATE SOCIAL RESPONSIBILITY**

The company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 so there is no requirement to constitute Corporate Social Responsibility Committee.

## **RATIO OF REMUNERATION TO EACH DIRECTOR**

Company has not paid remuneration to any of the director of the company.

## **ANNUAL EVALUATION**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

### **INDEPENDENT DIRECTORS AND DECLARATION**

The Board of Directors of the Company hereby confirms that all the independent directors duly appointed by the Company have given the declaration and they meet the criteria of independence as provided under section 149(6) of the Companies Act, 2013.

### **NOMINATION AND REMUNERATION COMMITTEE**

As per the section 178(1) of the Companies Act, 2013 the Company's Nomination and Remuneration Committee comprises of three Non-executive Directors. The table sets out the composition of the Committee:

<b>Name of the Director</b>	<b>Position held in the Committee</b>	<b>Category of the Director</b>
<b>Mr. Bharatkumar V. Sharma</b>	Chairman	Non-Executive Independent Director
<b>Ms. Anjanaben Makwana</b>	Member	Non-Executive Independent Director
<b>Mr. Bhupendra Raiyani</b>	Member	Executive Director

### **Terms of Reference**

The Terms of Reference of the Nomination and Remuneration Committee are as under:

1. To identify persons who are qualified to become Directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.
2. To formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.
3. The Nomination and Remuneration Committee shall, while formulating the policy ensure that:
  - a. the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
  - b. relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and

- c. remuneration to Directors, Key Managerial Personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals:

4. Regularly review the Human Resource function of the Company
5. Discharge such other function(s) or exercise such power(s) as may be delegated to the Committee by the Board from time to time.
6. Make reports to the Board as appropriate.
7. Review and reassess the adequacy of this charter periodically and recommend any proposed changes to the Board for approval from time to time.
8. Any other work and policy, related and incidental to the objectives of the committee as per provisions of the Act and rules made there under.

## **REMUNERATION POLICY**

### **Remuneration to Executive Directors:**

The remuneration paid to Executive Directors is recommended by the Nomination and Remuneration Committee and approved by Board in Board meeting, subject to the subsequent approval of the shareholders at the General Meeting and such other authorities, as may be required. The remuneration is decided after considering various factors such as qualification, experience, performance, responsibilities shouldered, industry standards as well as financial position of the Company.

### **Remuneration to Non-Executive Directors:**

The Non-Executive Directors are paid remuneration by way of Sitting Fees and Commission. The Non-Executive Directors are paid sitting fees for each meeting of the Board and Committee of Directors attended by them.

## **AUDIT COMMITTEE**

According to Section 177 of the Companies Act, 2013 the company's Audit Committee comprised of three directors. The board has accepted the recommendations of the Audit Committee. The table sets out the composition of the Committee:

<b>Name of the Director</b>	<b>Position held in the Committee</b>	<b>Category of the Director</b>
<b>Mr. Bharatkumar Sharma</b>	Chairman	Non-Executive Independent Director
<b>Ms. Anjanaben Makwana</b>	Member	Non-Executive Independent Director
<b>Ms. Bhupendra Raiyani</b>	Member	Executive Director

## **SECRETARIAL AUDIT REPORT**

Clarification to the qualifications or adverse remarks in the Secretarial Audit Report as mentioned below.

**Board's Comment:** The Company faced staff / employee issues wherein the Company did not have proper working facilities as many of the staff and authorized person were not available and which hampered the routine operations and functions of the Company. Considering the aforesaid fact that by erroneously company was unable to comply with the same.

Further, the company is in process for appointment of Company Secretary, and Managing Director / Whole-Time Director as per Section 203 of the Companies Act.

The Secretarial Audit Report is provided by **Jitendra Parmar, Practicing Company Secretaries** for the financial year ended, 31st March, 2024 is annexed herewith for your kind perusal and information.

## **COST AUDIT**

Cost audit is not applicable of the Company.

## **VIGIL MECHANISM**

As per Section 177(9) and (10) of the Companies Act, 2013, and as per SEBI (LODR) Regulation, 2015, the company has established Vigil Mechanism for directors and employees to report genuine concerns and made provisions for direct access to the chairperson of the Audit Committee. Company has formulated the present policy for establishing the vigil mechanism/ Whistle Blower Policy to safeguard the interest of its stakeholders, Directors and employees, to freely communicate and address to the Company their genuine concerns in relation to any illegal or unethical practice being carried out in the Company. The details of the Vigil Committee are annexed herewith for your kind perusal and information.

## **DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSEL) ACT, 2013:**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (Permanent, contractual, temporary, trainees) are covered under this policy.

## **DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS**

Your company has established adequate internal financial control systems to ensure reliable financial reporting and compliance with laws and regulations.

## **ACKNOWLEDGEMENT**

Your directors wish to express their grateful appreciation to the continued co-operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

**DATE: 05.09.2024**  
**PLACE: AHMEDABAD**

**FOR & ON BEHALF OF BOARD**

**SD/-**  
**RAIYANI**  
**BHUPENDRAKUMAR**  
**DIRECTOR**  
**DIN: 08104918**

**SD/-**  
**ANJANABEN**  
**MAKWANA**  
**DIRECTOR**  
**DIN: 07924729**

**FORM NO. MR-3**  
**SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2024**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,  
The Members of  
**Noble Polymers Limited**  
4<sup>th</sup> Floor, 403/A, Shivalik Corporate Park,  
B/h. Petrol Pump, 132 Ft Ring Road, Satellite,  
Ahmedabad – 380 015, Gujarat, India

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NOBLE POLYMERS LIMITED** (hereinafter called the "Company"). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of **NOBLE POLYMERS LIMITED**'s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on 31<sup>st</sup> March, 2024, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by **NOBLE POLYMERS LIMITED** ("the Company") for the Financial Year ended on 31<sup>st</sup> March, 2024, according to the provisions of:-

1. The Companies Act, 2013 (the Act) and the rules made thereunder;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; (Not applicable to the Company during the Audit Period).
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
  - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the Company during the Audit Period).
  - d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2014 (Not Applicable to the company during the Audit Period)
  - e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the company during the Audit Period)
  - f. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - g. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 (Not applicable to the Company during the Audit Period).
  - h. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993;

I have also examined compliance with the Secretarial Standards issued by The Institute of Company Secretaries of India;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above except:

1. *As per Section 203 of the Companies Act, 2013 read with Rule 8 of The Companies (Appointment of Key Managerial Personnel) Rules, 2014, the company has not appointed Managing Director/CEO/ Manager /Whole-Time Director & Company Secretary as required.*
2. *As per Section 134 of the Companies Act, 2013, Financial statement of the Company was not signed by Managing Director/CEO/ Manager /Whole-Time Director & Company Secretary as required.*
3. *As per Section 101 of the Companies Act, 2013, the company has not sent notice of Annual General meeting along with Annual Report to the shareholders of the companies as required. Further Proof of sending notice to the Shareholders is not available with the Company.*
4. *As per Section 178 of the Companies Act, 2013, the company has not complied with the constitution of Nomination and Remuneration Committee and Stakeholder Relationship Committee as prescribed under the Act.*
5. *The Company has not file Active form i.e. INC-22A as per Rule 25A of Companies (Incorporation) Rules, 2014. Accordingly The Ministry of Corporate Affairs (MCA21) Registrar of Companies has flagged the company as "ACTIVE Non-Compliant".*
6. *The company has not complied with the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for all four(4) Quarters namely;*
  - a. *Regulation 7(3)-failed to file Compliance Certificate to the stock exchange*
  - b. *Regulation 13(3) – failed to file Investor Compliant Report to the stock exchange*
  - c. *Regulation 14 - The company has not paid annual listed fees,*
  - d. *Regulation 23(7) – failed to filed Related Party Transactions with Stock Exchange,*
  - e. *Regulation 29 – failed to file Prior Intimation for the meeting of board of directors where financial statement of the company is required to be approved*
  - f. *Regulation 30 – failed to file necessary Disclosure of events as specified in Para A of Part A of Schedule III,*
  - g. *Regulation 31 - failed to file Shareholding pattern with the stock exchange*
  - h. *Regulation 33 - failed to file financial Results/Statements with the stock exchange,*
  - i. *Regulation 34 - failed to file Annual Report to the Stock Exchange,*
  - j. *Regulation 36 -failed to provide documents and Information to the Shareholders*
  - k. *Regulation 40(9) – failed to file Certificate on Transfer or Transmission or Transposition of Securities,*
  - l. *Regulation 42 – failed to file Intimation of Record Date or Date of Closure of Transfer books to stock exchange*
  - m. *Regulation 44- failed to filed Disclosure of voting results to the shareholders and stock exchange*
  - n. *Regulations 46 - Functional website of the company is not found.*
  - o. *Regulations 47 - Newspaper advertisement of financial results/statements, notice of annual general meeting and intimation of book closure*
7. *The company has not complied with Regulation 55(a) for all four (4) quarters with respect to filing of Reconciliation Audit Report with the Stock Exchange.*
8. *The company has not complied with Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015 ("PIT Regulations").*
9. *The company has not complied with Regulation 74(5) of Securities and Exchange Board of India (Depository and Participants) Regulations, 2018.*
10. *Company has not filed Form ADT-1 for appointment of Auditor*

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**For, Jitendra Parmar & Associates**

Date: September 05, 2024

Place: Ahmedabad

SD/-

**Jitendra Parmar  
(Proprietor)**

FCS: 11336

COP: 15863

FRN: S2023GJ903900

Peer Review Certificate No. 3523/2023

UDIN: **F011336F001143280**

This report is to be read with our letter of even date which is annexed as Annexure - 1 and forms an integral part of this report.

To,  
The Members  
**Noble Polymers Limited**  
Ahmedabad

My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For, Jitendra Parmar & Associates**

Date: September 05, 2024

Place: Ahmedabad

**SD/-**

**Jitendra Parmar**

**(Proprietor)**

FCS: 11336

COP: 15863

FRN: S2023GJ903900

Peer Review Certificate No. 3523/2023

UDIN: **F011336F001143280**

## **INDEPENDENT AUDITOR'S REPORT**

### **To the Members of NOBLE POLYMERS LIMITED Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the Financial Statements of **NOBLE POLYMERS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2024, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the *Code of Ethics*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **"Information Other than the Financial Statements and Auditor's Report Thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the X report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (*changes in equity*) and

cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is applicable to the Company , refer to our separate Report in "**Annexure A**".
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014

- (e) In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the Company.
- (f) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company have pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For, NIRANJAN JAIN & CO.  
Chartered Accountants**

  
(NIRANJAN JAIN)  
Proprietor  
Firm No. 113913W  
UDIN: 24047811BKETCM5037

**PLACE: AHMEDABAD  
DATE: 21.08.2024**

## ANNEXURE TO INDEPENDENT AUDITORS' REPORT

### Annexure 'A'

#### Referred to in Paragraph 1 under the heading of "Report on other Legal and Regulatory Requirements" of our report of even date

On the basis of such checks as we considered appropriate and in terms of the information and explanations given to us, we state that: -

- i. There is no any Fixed Assets, hence does not Applicable.
- ii. The Closing stock at the end of the year stand at their cost or market value which ever is less. Moreover, there is reasonable any physical verification of inventory conducted by management during the year.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties listed in the register maintained under Section 189 of the Companies Act, 2013. Consequently, the provisions of clauses iii (a), (b) and (c) of the order are not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, company has complied with the provision of section 185 and 186 of the Companies Act, 2013 In respect of loans, investment, guarantees, and security.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provision of sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regards to the deposits accepted from the public are not applicable.
- vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.



- vii. According to information and explanations given to us and on basis of our examination of the books of account, and records, the company has been generally regular in depositing undisputed statutory dues including, Sales-tax, Service Tax, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues with the appropriate authorities.
- viii. There is no any such transaction which was not recorded in the books of accounts, and disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. In our opinion and according to the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- x. Based on our audit procedures and according to the information given by the management, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) or taken any term loan during the year.
- xi. According to the information and explanations given to us, we report that no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. The company is not a Nidhi Company. Therefore clause (xii) of the order is not applicable to the company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the applicable accounting standards.
- xiv. As per company size and nature of its transaction there is no need to apply internal audit systems, hence N.A
- xv. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or person connected with him. Accordingly, the provision of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.



- xvi. In our opinion, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. And accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.
- xvii. There is no any cash losses incurred during the year consideration, hence N.A.
- xviii. There is no any resignation of statutory auditors during the year consideration, hence N.A
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, and as per the auditor's opinion that **there is material uncertainty exists as on the date of the audit report**. The company **is not capable** of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. There is no any ongoing projects, the company has transferred unspent amount during the year consideration.
- xxi. There is no any adverse demand and qualification by the respective auditors, hence N.A

**For, NIRANJAN JAIN & CO.**

**Chartered Accountants**



**Proprietor**

**Firm No. 113913w**

**UDIN: 24044811BKETCM5034**

**PLACE: AHMEDABAD**

**DATE: 21.08.2024**

## **ANNEXURE - B TO THE AUDITORS' REPORT**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **NOBLE POLYMERS LIMITED** ("The Company") as of 31 March 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, NIRANJAN JAIN & CO.  
Chartered Accountants**

(NIRANJAN JAIN)  
Proprietor  
Firm No. 113913w  
UDIN: 24047811BKEPCM5037



**PLACE: AHMEDABAD**

**DATE: 21.08.2024**

## **Annexure C to the Independent Auditors' Report**

Additional Reporting as per Revised Schedule-III of the Companies Act -2013  
[Amended on 24<sup>th</sup> March 2021]

### **Additional Regulatory Information**

#### **1. Title Deeds of Immovable Property not held in the name of the Company**

As per the information and explanation given to me, the records examined by me and based on the examination, in company there is no any immovable property, hence N.A

#### **2. Revaluation of Property, Plant & Equipments**

The Company has not revalued its Property, Plant and Equipments during the current financial year.

#### **3. Loans & Advances to Directors, Promoters KMPs & Related Parties**

The Company has not granted any loans or advances in the nature of loan outstanding to any of its Promoters, Directors, Key Managerial Personals and related parties.

#### **4. Capital Work-in-Progress**

The Company does not have any Capital Work in Progress Account as at the Balance Sheet Date.

#### **5. Intangible Assets under Development**

The Company does not have any Intangible Assets under development as at the Balance Sheet Date.

#### **6. Details of Benami Property held**

The Company does not hold any Benami Property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

#### **7. Wilful Defaulter**

As informed by the management, the name of the Company and any of its directors does not appear under the list of wilful defaulter.



## **8. Relationship with Struck off Companies**

The Company does not have any transactions with the Companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.

## **9. Registration of charges or satisfaction with Registrar of Companies**

The Company does not require to create/modified/satisfied charge on the assets of the Company during the financial year.

## **10. Compliance with number of layers of Companies**

The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on Number of Layers) Rules, 2017.

## **11. Financial Ratios FY 2023-24**

SR. No	Ratio	Numerator	Denominator	Current Period	Previous Period	% Variance	Reason for Variance
1	Current Ratio	Current Assets	Current Liabilities	3.02	2.93	3.07%	-
2	Debt-Equity Ratio	Loans (Liabilities)	Capital Accounts + Net Profit	0.123	0.119	3.36%	-
3	Debt Service Coverage Ratio	Net Operating Income	Interest on Loan + Loan Repayment	0.00	0.00	-	-
4	Return on Equity Ratio	Profit	Equity	0.00	0.00	-	-
5	Inventory Turnover Ratio	Inventory	Turnover	0.00	0.00	-	-
6	Trade Receivable Turnover Ratio	Trade Receivable	Turnover	0.00	0.00	-	-



**12. Compliance with approved Scheme(s) of Arrangements**

There is not any scheme of arrangements has been approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 during the current financial year.

**13. Utilization of Borrowed funds and Share Premium**

**[A]** The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

**[B]** The Company has not received any funds from any persons(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

- i. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

- ii. Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

**14. Undisclosed Income**

The Company does not have any transaction which was not recorded in the books of accounts in earlier years & that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

**15. Corporate Social Responsibility**

The Company is not covered under section 135 of the Companies Act, 2013.

**16. Details of Crypto Currency or Virtual Currency**

The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year.



**NOBLE POLYMERS LIMITED**  
Balance Sheet as at 31st March, 2024

Particulars	Note No	March 31, 2024	March 31, 2023
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(a) Property, Plant and Equipment		-	-
(b) Capital Work-in-Progress		-	-
(c) Intangible Assets		-	-
(d) Financial Assets		-	-
(i) Investments		-	-
(ii) Loans		-	-
(iii) Other financial assets		-	-
(e) Other Non-Current Assets		-	-
<b>(2) Current Assets</b>			
(a) Inventories	2	50,43,670	52,12,588
(b) Financial Assets			
(i) Investment		-	-
(ii) Trade Receivables		-	-
(iii) Cash and Cash Equivalents	3	19,610	19,610
(iv) Bank Balances (Other than (iii) above)	3	71,137	24,894
(v) Loans		-	-
(vi) Other financial assets		-	-
(c) Other Current Assets			
<b>TOTAL ASSETS</b>		<b>51,34,417</b>	<b>52,57,092</b>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
(a) Equity Share Capital	4	3,23,95,000	3,23,95,000
(b) Other Equity	5	-3,29,41,654	-3,29,13,980
<b>LIABILITIES</b>			
<b>(1) Non-Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	6	39,83,437	39,83,437
(ii) Other financial liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (net)		-	-
<b>(2) Current Liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	7	1,75,000	1,75,000
(ii) Trade Payables		-	-
(iii) Other financial liabilities		-	-
(b) Other current liabilities			
(c) Provisions	8	15,22,634	16,17,614
(d) Current tax liabilities (Net)		-	-
<b>TOTAL EQUITY &amp; LIABILITIES</b>		<b>51,34,417</b>	<b>52,57,092</b>

Significant Accounting Policies and other accompanying Notes (1 to 12) form an integral part of the Financial Statements

As per our report of even date

For Niranjan Jain & Co.

Chartered Accountant

Firm Reg. No. 113913W

(Niranjan Jain)

Proprietor

Place :- Ahmedabad

Date :- 21.08.2024

UDIN No. 24044811BKTCM5037



*Raiyani Bhupendrakumar*  
Anjanaben Makwana  
(DIN: 08104918) (DIN: 07924729)

Director  
(Raiyani Bhupendrakumar) (Anjanaben Makwana)  
(DIN: 08104918) (DIN: 07924729)

**NOBLE POLYMERS LIMITED**  
**Statement of Profit & Loss for the year ended 31st March, 2024**

Particulars	Note No	For the year ended March 31, 2024	For the year ended March 31, 2023
Revenue from Operations			
Other Income	9	-	27,91,751
<b>TOTAL INCOME</b>		-	<b>27,91,751</b>
<b>EXPENSES</b>			
Purchase of Stock in Trade		-	
Employee Benefits Expense			
Other Expenses	10	27,674.00	12,00,461.00
<b>TOTAL EXPENSES</b>		27,674.00	12,00,461.00
<b>Profit before tax</b>		(27,674.00)	15,91,290.00
Tax Expense:			
(1) Current Tax		-	4,13,715.00
(2) Deferred Tax		-	-
<b>Profit for the year</b>		(27,674.00)	11,77,575.00
<b>OTHER COMPREHENSIVE INCOME</b>			
i. Items that will not be reclassified to profit or loss		-	-
ii. Income tax relating to items that will not be reclassified to profit or loss		-	-
<b>Other Comprehensive Income for the year (net of tax)</b>		-	-
<b>Total Comprehensive Income for the year</b>		(27,674.00)	11,77,575.00
Earning per equity share( Face Value Rs. 10/- each)			
Basic and Diluted (Rs.)		-	-

Significant Accounting Policies and other accompanying Notes (1 to 12) form an integral part of the Financial Statements

As per our report of even date

**For and on behalf of the Board**

**For Niranjan Jain & Co.**

Chartered Accountant

Firm Reg. No. 113913W

(Niranjan Jain)

Proprietor

Place :- Ahmedabad

Date :- 21.08.2024

UDIN No. 21047811BKETCM5037



Director  
(Raiyani Bhupendrakumar)  
(DIN: 08104918)

Director  
(Anjanaben Makwana)  
(DIN: 07924729)

**NOBLE POLYMERS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024**

**NOBLE POLYMERS LIMITED**  
**STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2024**

		For the year ended March 31, 2024	For the year ended March 31, 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
<b>Profit before Tax</b>		-27,674	15,91,290
<b>Add :</b>	Depreciation and amortisation expenses	-	-
Bad debts		-	-
Impairment Allowances for doubtful debts		-	-
Finance Cost		-	-
		-27,674	15,91,290
<b>Less:</b>	Interest Income	-	-
Dividend Income from Investments		-	-
Net gain/(loss) on sale of Current Investments		-	-
Net gain/(loss) on Fair Valuation of current investments		-	-
Net gain/(loss) on Foreign Exchange fluctuation and translation		-	-
Provisions / Liabilities no longer required written back		-	-
Profit/(Loss) on sale / discard of Fixed Assets (Net)		-	-
		-27,674	15,91,290
<b>Operating Profit before Working Capital changes</b>		-27,674	15,91,290
<b>Less:</b>	Increase/(Decrease) in Inventories	1,68,918	-50,49,938
Increase/(Decrease) in Trade Receivables		-	-
Increase/(Decrease) in Loans & advances, other financial and non-financial assets		-	-
(Increase)/Decrease in Trade Payables, other financial and non-financial liabilities and provisions	-94,980	73,938	38,97,634
		-94,980	-11,52,304
<b>Cash generated from Operations</b>		46,264	4,38,986
<b>Less:</b>	Direct Taxes paid (Net)	-	4,13,735
<b>Net cash flow from Operating activities</b>		46,264	25,251
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Purchase of Property, Plant and Equipment, Intangible Assets and movements in Capital work in progress		-	-
Fixed Assets sold/discharged		-	-
(Purchase)/Sale of Investment (net)		-	-
Advances and Loans to subsidiaries - TDS received		-	-
Interest received		-	-
Dividend received		-	-
Investment in bank deposits (having original maturity of more than 3 months)		-	-
<b>Net Cash flow from Investing activities</b>		-	-
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Proceeds/(Repayments) from short term borrowings (net)		-	-
Proceeds/(Redemption / Repayment) of Long Term Debentures/Term Loan		-	-
Interest and other borrowing cost paid		-	-
Dividend paid		-	-
Tax on Dividend		-	-
<b>Net cash flow from Financing activities</b>		-	-
<b>Cash and Cash equivalents (A+B+C)</b>		46,264	25,251
<b>Cash and Cash equivalents as at 1st April</b>		44,504	19,253
<b>Cash and Cash equivalents as at 31st March (refer note no. 4)</b>		90,747	44,504
<b>Note :</b>			
1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.			
Significant Accounting Policies and other accompanying Notes (1 to 12) form an integral part of the Financial Statements			
As per our report of even date			
For Niranjan Jain & Co. Chartered Accountant Firm Reg. No. 113913w			
			
(Niranjan Jain) Proprietor Place :- Ahmedabad Date :- 21.08.2024	M. No. 047811 AHMEDABAD	Director (Kaiyani Bhupendrakumar) (DIN: 08104918)	
			
			Director (Anjanaben Makwana) (DIN: 07924729)

(i) Equity Share Capital	
Particulars	In Rupees
<b>Balance as at April 1, 2022</b>	<b>323</b>
Changes during the year	-
<b>Balance as at March 31, 2023</b>	<b>323</b>
Changes during the year	-
<b>Balance as at March 31, 2024</b>	<b>323</b>

(ii) Other Equity  
As at March 31, 2024

Particulars	Reserves & Surplus			Items of Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Total
	Capital Reserve	Central State Subsidiy	General Reserve	Retained Earnings		
<b>Balance as at March 31, 2023</b>	-	-	-3,29,13,979	-27,674	-	-3,29,13,979
Total comprehensive income for the year	-	-	-	-27,674	-	-27,674
Transferred from Retained earnings to General Reserve	-	-	-	-27,674	-	-
Appropriations	-	-	-	-	-	-
Transfer to Retained earning on disposal of Equity Instruments	-	-	-	-	-	-
Interim Dividend including tax thereon	-	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	-	-	-3,29,41,653	-	-	-3,29,41,653

As at March 31, 2023

<b>Balance as at April 1, 2022</b>	-	-	-3,40,91,535	-	-	-3,40,91,535
Total comprehensive income for the year	-	-	-	11,77,575	-	11,77,575
Transferred from Retained earnings to General Reserve	-	-	11,77,555	-11,77,575	-	-
Appropriations	-	-	-	-	-	-
Transfer to Retained earning on disposal of Final Dividend including tax thereon	-	-	-	-	-	-
thereon	-	-	-	-	-	-
<b>Balance as at March 31, 2023</b>	-	-	-3,29,13,979	-	-	-3,29,13,979

Significant Accounting Policies and other accompanying Notes (1 to 12) form an integral part of the Financial Statements  
As per our report of even date

For Nirajjan Jain & Co.  
Chartered Accountant  
Firm Reg. No. 113913  
M. No. 047871  
\* AHMEDABAD  
(Rajivani Bhupendrakumar)  
(DIN: 08104918)  
(Nirajjan Jain)  
Proprietor  
Place :- Ahmedabad  
Date :- 21.04.2024

*Anubhav*

*Nirajjan Jain*

*Noble Polymers Ltd. \* Ahmedabad*

Director  
(Anjanaben Makwana)  
(DIN: 08924729)

Chartered Accountant  
Proprietor  
Place :- Ahmedabad  
Date :- 21.04.2024

*UDN-24042811BKTCM5037*

## **Noble Polymers Limited**

**Notes: Forming Part of the Financial Statement as at 31st March, 2024**

**Note:-1**

### **I. CORPORATE INFORMATION**

M/s. Noble Polymers Limited is a public limited company incorporated under the provisions of Companies Act, 1956 and having its registered office at Ahmedabad in the state of Gujarat.

### **II. STATEMENT OF COMPLIANCE :**

Standalone Financial Statements have been prepared in accordance with the accounting principles generally accepted in India including Indian Accounting Standards (Ind AS) prescribed under the section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended and relevant provisions of the Companies Act, 2013.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss for the year ended 31 March 2024, the Statement of Cash Flows for the year ended 31 March 2024 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'Financial Statements')

### **III. SIGNIFICANT ACCOUNTING POLICIES :**

#### **1. BASIS OF ACCOUNTING:**

The Financial Statements have been prepared under the historical cost convention on accrual basis excepting certain financial instruments which are measured in terms of relevant Ind AS at fair value/ amortized costs at the end of each reporting period and investment in one of its subsidiary which as on the date of transition have been fair valued to be considered as deemed cost.

#### **2. PLANT, PROPERTY & EQUIPMENT**

N. A

#### **3. REVENUE RECOGNITION**

NIL

#### **4. TAXATION OF INCOME**

N. A

#### **5. Earnings per Share**

NIL

#### **6. INVENTORIES**

NIL

#### **7. Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a legal or constructive obligation as a result of past events and it is probable that there will be an outflow of resources and a reliable estimate can be made of the amount of obligation. Provisions are not recognised for future operating losses. The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

Contingent liabilities are not recognized and are disclosed by way of notes to the financial statements when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or when there is a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the same or a reliable estimate of the amount in this respect cannot be made.

Contingent assets are not recognised but disclosed in the Financial Statements by way of notes to accounts when an inflow of economic benefits is probable.



**Noble Polymers Limited**

**Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024**

**Note : 2 Inventories**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.03.2024</b>	
		<b>Rs</b>	<b>Rs</b>
1	Closing Stock	50,43,670	52,12,58
	<b>Total</b>	<b>50,43,670</b>	<b>52,12,58</b>

**Note : 3 Cash and Cash Equivalents**

<b>Sr. No</b>	<b>Particulars</b>	<b>As at 31.03.2024</b>	
		<b>Rs</b>	<b>Rs</b>
1	Cash on Hand (As certified by Management)	19,610	19,61
2	Balances with Bank in current accounts	71,137	24,89
	<b>Total</b>	<b>90,747</b>	<b>44,50</b>



**Noble Polymers Limited**

**Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024**

**Note : 4 Share Capital**

Sl. No	Particulars	As at 31.03.2024		As at 31.03.2023	
		No of Shares	Amount in Rs	No of Shares	Amount in Rs
a)	<b>AUTHORISED CAPITAL</b> Equity Shares of Rs. 5/- each.	80,00,000	4,00,00,000	80,00,000	4,00,00,000
		<b>80,00,000</b>	<b>4,00,00,000</b>	<b>80,00,000</b>	<b>4,00,00,000</b>
b)	<b>ISSUED, SUBSCRIBED &amp; FULLY PAID UP</b> Equity Shares of Rs 5/- Each , Fully paid up Balance at the beginning of the year Addition during the year :- Balance at the end of the year	64,79,000	3,23,95,000	64,79,000	3,23,95,000
		-	-	-	-
		<b>64,79,000</b>	<b>3,23,95,000</b>	<b>64,79,000</b>	<b>3,23,95,000</b>
	<b>Total</b>	<b>64,79,000</b>	<b>3,23,95,000</b>	<b>64,79,000</b>	<b>3,23,95,000</b>

**Rights, Preferences and Restrictions attached to Equity Shares**

The Company has only one class of Equity Shares having a par Value of Rs 5 per share. Each Shareholder is eligible for one vote per share held. All Shares have equal rights in respect of distribution of dividend and repayment of capital. No shares have any restrictions in respect of distribution of dividend and repayment of capital.

**Shares reserved for issued**

No Equity Shares have been reserved for issue under option and contracts/commitments for sale of shares/disinvestment as at Balance Sheet date.



**Noble Polymers Limited**

Notes: Forming Part of the Provisional Financial Statement as at 31st March, 2024

**Note : 5 Reserve & Surplus**

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
		Rs	Rs
1	<b><u>Surplus in Statement of Profit &amp; Loss</u></b> Balance at the beginning of the year Add: Profit for the year Less: Appropriations Balance at the end of the year	(3,29,13,980) (27,674) - (3,29,41,654)	(3,40,91,535) 11,77,555 - (3,29,13,980)
2	<b><u>Security Premium</u></b>	-	-
	<b>Total</b>	<b>(3,29,41,654)</b>	<b>(3,29,13,980)</b>

**Note : 6 Long Term Borrowings**

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
		Rs	Rs
	<b>Unsecured Loan</b>	39,83,437	39,83,437
	<b>Total</b>	<b>39,83,437</b>	<b>39,83,437</b>

**Note : 7 Trade Payable**

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
		Rs	Rs
1	<b>Trade Payable</b> Sundry Creditors	1,75,000	1,75,000
	<b>Total</b>	<b>1,75,000</b>	<b>1,75,000</b>

**Note : 8 Short Term Provision**

Sr. No	Particulars	As at 31.03.2024	As at 31.03.2023
		Rs	Rs
1	<b>Other Payables</b> Provision for Audit Fees	2,00,000	1,75,000
2	Unpaid Expenses	9,08,899	10,28,899
3	Provision for income Tax	4,13,735	4,13,715
	<b>Total</b>	<b>15,22,634</b>	<b>16,17,614</b>



**9 Other Income**

in Rs.

Particulars	As at 31.03.2024	As At 31.03.2023
Long Term Capital Gain		23,93,751.00
Other Income		3,98,000.00
<b>TOTAL</b>	<b>-</b>	<b>27,91,751.00</b>

**10 Other Expenses**

in Rs.

Particulars	As at 31.03.2024	As At 31.03.2023
Bank Charges	1,069.00	3,894.00
Bonus Expenses	-	1,20,000.00
Misc. Expenses	-	70,558.00
Office Expenses	-	70,117.00
Petrol Expenses	-	10,224.00
Rent Expenses	-	1,17,000.00
Salary Expenses	-	7,17,000.00
Share Trading Expenses	1,605.00	64,191.00
Stationery Expenses	-	2,477.00
<b>Auditor's Remuneration</b>		
Audit Fees	25,000.00	25,000.00
<b>TOTAL</b>	<b>27,674.00</b>	<b>12,00,461.00</b>



**NOBLE POLYMERS LIMITED**

Notes Forming Part of the Financial Statement as at 31st March, 2024

**Note : 11 Earning Per Equity Share (EPS)**

	Particulars	As at 31.03.2024	As at 31.03.2023
		Amount in Rs	Amount in Rs
1	<u>Basic EPS</u>		
	a. Net Profit /(Loss) after Tax	(27,674) 11,77,555	11,77,555 (31,705)
	b. Paid up Equity Capital (Rs. 10 each)	3,23,95,000 (3,23,95,000)	3,23,95,000 (3,23,95,000)
	c. Basic EPS (a*10/b)	(0.01) 0.36	0.36 (0.01)
2	<u>Diluted EPS</u>		
	a. Net Profit /(Loss) after Tax per Accounts	(27,674) 11,77,555	11,77,555 (31,705)
	b. Paid up Equity Capital (Rs. 10 each)	3,23,95,000 (3,23,95,000)	3,23,95,000 (3,23,95,000)
	c. Diluted EPS (a*10/b)	(0.01) 0.36	0.36 (0.01)

**Note : 12**

Previous year's figures have been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.

**Signature to Note No. 1 to 12**

Significant Accounting Policies and other accompanying Notes (1 to 12) form an integral part of the Financial Statements  
As per our report of even date

For Niranjan Jain & Co.  
Chartered Accountant  
Firm Reg. No. 113913w

(Niranjan Jain)

Proprietor

Place :- Ahmedabad

Date :- 21.08.2024



UDIN: 24047811 BKETLM5637



Director  
Raiyani Bhupendrakuma  
(DIN: 08104918)

*Anjanaben Makwana*  
Director  
(Anjanaben Makwana)  
(DIN: 07924729)

**M/s. NOBLE POLYMERS LIMITED**

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR  
ENDED 31ST MARCH, 2024**

**Notes to Balance sheet and Profit & Loss Account**

**1. Significant Accounting Policies:-**

i) Basis of Accounting:

Financial Statement is prepared under historical cost convention on an accrual basis in accordance with the requirements of the Companies Act. 2013.

ii) Fixed Assets and Depreciation:

a) There is no Fixed Assets, hence does Not Applicable.

iii) INVENTORIES:

The Closing Stock Stand at Cost or Market Value Which Ever is Law.

iv) MISCELLANEOUS EXPENSES:

There is no Preliminary Expenditure, hence does not applicable.

v) CONTINGENT LIABILITIES:

No provision is made for liabilities, which are contingent in nature but, if material the same is disclosed by way of notes to the accounts.

VI) Taxation:

N.A

2. Deferred Tax

N.A



**M/s. NOBLE POLYMERS LIMITED**

3. None of the employees of the Company has crossed the Limits Prescribed u/s. 217 (2A) of the Companies (Particulars of Employees) Amendment Rules, 1988 during the year.
4. (a) Value of Import calculates on CIF basis

		Current year	Previous year
1.	Raw Material	N.A.	(N.A.)
2.	Components & Spare Parts	N.A.	(N.A.)
3.	Capital Goods	N.A.	(N.A.)
	(b) Expenditure in Foreign Currency	Nil	Nil
	(c) Amount remitted in foreign currency on account of divided to Non Resident	Nil	Nil
5.	Auditors Remuneration		
		As at 2023-2024	As at 2022-2023
	a) Audit Fees	25,000.00	25,000.00

6. In the opinion of the Board, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business and are subject to confirmation.
7. Additional Information under Schedule III of the Companies Act, 2013: Nil
8. Cash on Hand and Stock value, Sundry Debtors, Sundry Creditors, Provisions and Loans & Advances Balances are subject to Physical Verification due to Covid-19. We relied on management representation.
9. In regards of Position of Expenses, we relied on Management, regarding its Genuineness and the same will be paid by Management.

**For, NIRANJAN JAIN & CO.  
Chartered Accountants**

**(NIRANJAN JAIN)**  
Proprietor  
Firm No. 113913w  
UDIN: 2uont811  
PLACE: AHMEDABAD  
DATE: 21.08.2021



For & on behalf of the Board

Director  
Raiyani Bhupendrakumar  
(DIN: 08104918)

Anjanaben Makwana  
Director  
Anjanaben Makwana  
(DIN: 07924729)

## **ATTENDANCE SLIP**

I/We.....R/o..... hereby record my/our presence at the Annual General Meeting of the Company on MONDAY, 30<sup>TH</sup> Day of SEPTEMBER, 2024 at 11.00 A.M at 4th Floor, 403/A, Shivalik Corporate Park, B/H. Petrol Pump, 132 Ft Ring Road, Satellite, Ahmedabad-380015.

DPID * :	Folio No. :
Client Id * :	No. of Shares :

\* Applicable for investors holding shares in electronic form.

Signature of shareholder(s)/proxy

Note:

1. Please fill this attendance slip and hand it over at the entrance of the hall.
2. Please complete the Folio / DP ID-Client ID No. and name, sign this Attendance Slip and hand it over at the Attendance Verification Counter at the ENTRANCE OF THE MEETING HALL.
3. Electronic copy of the Annual Report for 2024 and Notice of the Annual General Meeting (AGM) along with Attendance Slip and Proxy Form is being sent to all the members whose email address is registered with the Company/ Depository Participant unless any member has requested for a hard copy of the same. Members receiving electronic copy and attending the AGM can print copy of this Attendance Slip.
4. Physical copy of the Annual Report for 2024 and Notice of the Annual General Meeting along with Attendance Slip and Proxy Form is sent in the permitted mode(s) to all members whose email is not registered or have requested for a hard copy.

## **PROXY FORM**

Name of the member (s):	E-mail Id:
	No. of shares held
Registered address:	Folio No.
	DP ID*.
	Client ID*.

\* Applicable for investors holding shares in electronic form.

I/We being the member(s) of the above named Company hereby appoint:

S.No.	Name	Address	Email address	
1				or failing him
2				or failing him
3				

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the Company on MONDAY, 30<sup>TH</sup> Day of SEPTEMBER, 2024 at 11.00 A.M at 4th Floor, 403/A, Shivalik Corporate Park, B/H. Petrol Pump, 132 Ft Ring Road, Satellite, Ahmedabad-380015, and at any adjournment thereof in respect of such resolutions as are indicated below:

\*\* I wish my above Proxy to vote in the manner as indicated in the box below:

S.No.	Resolution	For	Against
1	To Adoption of the Audited Profit and Loss Account And Balance sheet for the year ended 31 <sup>st</sup> March, 2024		

\*\* It is optional to put a 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

Signed this \_\_\_\_\_ day of 2024

Signature of shareholder.....

Affix Revenue Stamp not less than Re.0.15
---

Signature of Proxy holder(s) (1).....

Signature of Proxy holder(s) (2).....

Signature of Proxy holder(s) (3).....

**Notes:**

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A Proxy need not be a member of the company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
4. In case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.
5. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the Annual General Meeting.
6. Please complete all details including details of member(s) in above box before submission.